

### **Bursary Fund (2020-21)**

## **Policy**

The Trustees distribute 5% of the previous financial year's net fee income in the form of bursaries for the forthcoming session. For the session 2020-21, this means that £94,199 will be available for distribution as bursaries. Specific details of the scheme for 2020-21 are set out below.

- 1. Before receiving a bursary, parents must complete a bursary application form, submit it with the necessary paperwork to the Bursar and receive a letter from the Bursar confirming the bursary has been granted.
- 2. Bursaries are available for classes 1-12 inclusive and are now also available for any child attending kindergarten who will not be receiving Edinburgh City Council nursery funding in the coming academic year 2020-2021.
- 3. The criteria set out in this document are for the 2020-21 session only. For 2021-22 and subsequent sessions different criteria may apply. The Trustees reserve the right to vary the criteria on an annual basis.
- 4. A fresh bursary application form will need to be completed for each school session.
- 5. For parents with more than one child in the school only one application needs to be submitted.
- 6. To qualify for a bursary parents must satisfy both the income criteria and the capital criteria.
- 7. Applications including required documentation not received by the deadline of **30 April 2020** will not be considered.

#### Criteria

#### A. Income

Income is defined as total gross household income from all sources.

Income Band

Up to £49,000 per annum

On a sliding scale up to a maximum of 40%

Above £49,000 per annum

Not eligible for bursary support

# B. Capital

Parents are eligible for a bursary only if other financial assets (such as savings and investments, excluding main residence) do not exceed £28,000.

If you have any questions about the operation of the Bursary scheme please contact the school Bursar, Lesley Chari at bursar@edinburghsteinerschool.org.uk.